



# SALARY SURVEY

## 2023

### CYPRUS



## INTRO

GRS are the most established and leading recruitment agency in Cyprus, GRS Recruitment have interviewed and successfully placed thousands of professional employees across multiple sectors and jobs over the last 18 years. With our wealth of market knowledge, we have created a comprehensive guide on salaries offered in the Cyprus markets. Whether you are an employer looking to benchmark your current salary packages or an employee investigating what your market value is, you will find the GRS Salary Survey to be an invaluable resource and point of reference.

The Salary Survey data reflects low, high and median salary for each specific position based on current salaries being paid in Cyprus and is free of charge.

For a more specific, in-depth and bespoke Salary Benchmarking exercise please contact us at [info@grsrecruitment.com](mailto:info@grsrecruitment.com)

| JOB TITLE   | LOW    | MID     | HIGH    |
|---|--------|---------|---------|
| <b>Management</b>   |        |         |         |
| CEO   | 90,000 | 110,000 | 130,000 |
| Executive Director  | 60,000 | 100,000 | 140,000 |
| CFO   | 65,000 | 85,000  | 120,000 |
| <b>Accounting &amp; Finance</b>   |        |         |         |
| Financial Controller  | 55,000 | 65,000  | 80,000  |
| Finance Manager / Senior Accountant   | 40,000 | 55,000  | 65,000  |
| Accountant / Auditor (Qualified)  | 35,000 | 40,000  | 45,000  |
| Accountant / Auditor (Part Qualified or QBE)  | 24,000 | 30,000  | 36,000  |
| Account Assistant   | 18,000 | 22,000  | 25,000  |
| <b>HR Department</b>  |        |         |         |
| Head of HR / Group HRM  | 50,000 | 80,000  | 100,000 |
| HR Manager  | 40,000 | 50,000  | 60,000  |
| HR Executive  | 21,000 | 24,000  | 28,000  |
| <b>Legal Department</b>   |        |         |         |
| Head of Legal / Group Legal Head  | 65,000 | 90,000  | 130,000 |
| Legal Advisor (Qualified Lawyer)  | 28,000 | 39,000  | 55,000  |
| Legal Assistant / Paralegal / None Qualified Lawyer                                 | 18,000 | 22,000  | 26,000  |
| <b>Compliance, Anti-Money Laundering (AML), Counter - Terrorist Financing (CTF)</b> |        |         |         |
| Head of Compliance  | 57,000 | 72,000  | 90,000  |
| Compliance / AML / CTF Manager  | 42,000 | 46,000  | 52,000  |
| Compliance / AML / CTF Officer  | 28,000 | 36,000  | 42,000  |
| <b>Dealing Room</b>   |        |         |         |
| Chief Dealer  | 50,000 | 55,000  | 65,000  |
| Dealer  | 24,000 | 36,000  | 42,000  |
| Junior Dealer   | 18,000 | 20,000  | 24,000  |
| <b>IT Department</b>  |        |         |         |
| Head of IT / CTO  | 65,000 | 80,000  | 140,000 |
| IT Manager / Development Manager  | 50,000 | 65,000  | 80,000  |
| Quality Assurance(QA) / Tester  | 26,000 | 36,000  | 45,000  |
| IT Technician   | 20,000 | 28,000  | 36,000  |
| Developer   | 30,000 | 42,000  | 60,000  |
| <b>Marketing Department</b>   |        |         |         |
| Head of Marketing   | 50,000 | 72,000  | 90,000  |
| Marketing Officer   | 24,000 | 30,000  | 39,000  |
| Digital Marketing Specialist (Social, PPC / SEO)                                    | 30,000 | 36,000  | 42,000  |
| Marketing Executive   | 18,000 | 24,000  | 28,000  |
| <b>Sales Department</b>   |        |         |         |
| Head of Sales   | 42,000 | 50,000  | 60,000  |
| FX Sales  | 24,000 | 28,000  | 30,000  |
| Sales Executive (Industries other than FX / Fintech)                                | 18,000 | 24,000  | 26,000  |
| <b>Administration</b>   |        |         |         |
| Office Manager / Personal Assistant   | 24,000 | 36,000  | 40,000  |
| Administrator / Receptionist  | 18,000 | 20,000  | 24,000  |
| Corporate Administrator   | 22,000 | 30,000  | 36,000  |

Note: The above data is based on permanent job placements made by GRS in Cyprus.

*\*This data should be used as a guide and could be subject to variation in the future due to unforeseen changes in the global economic market\**

*\*This is general, for specific languages it can vary greatly, if you are interested in a more in-depth Salary Benchmarking service to ascertain market rates related to certain roles and within your industry contact the team on [info@grsrecruitment.com](mailto:info@grsrecruitment.com)*

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